



Admiralty Resources NL

Jan 12th 2012

Admiralty Resources raises ASX eyebrows, shares spike 36%

Admiralty Resources (ASX: ADY) has generated some investor interest recently with its share price jumping to \$0.068 on Wednesday 11 January, up from \$0.05 on Tuesday 3 January, marking a 36% increase.

The increase prompted a price and volume query from the ASX, with Admiralty responding it is not aware of any material information that has not been disclosed to the market, which may explain the sudden investor interest.

The company did, however, make mention of the recent accumulation of shares by the top 20 holders.

The top 20 holders currently own 57.769% of the issued capital as at 12 January 2012 compared with 56.893% as at 31 December 2011.

Admiralty is making strong progress towards the completion of a diamond drilling campaign at Mariposa, one of the six iron targets identified in the Harper South Project, near Vallenar, in Region III of Chile.

The program is the first significant step of a focused strategy to identify a minable reserve that could lead to early cashflow for the Harper South project. The program is expected to be completed in February.

Mariposa has a current JORC Resource of 168 million tonnes of iron in the Inferred and Indicated categories.

You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made.

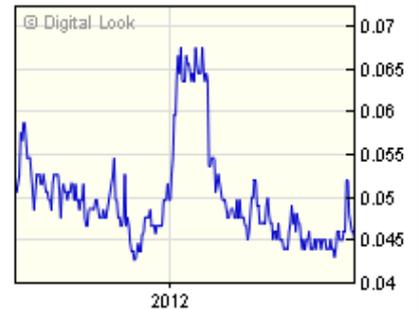
However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or

Price: A\$0.05

Market Cap: A\$32.75M

1 Year Share Price Graph



Share Information

Code: ADY
Listing: ASX
Sector: General Mining
Website: www.ady.com.au

Company Synopsis:

Admiralty Resources (ASX: ADY) is a diversified mining company with mineral interests in Australia and Chile. The company's main project is the Admiralty Minerals Chile Agencia en Chile, holder of two prospective iron ore tenements - Harper South and Pampa Tololo - located in Region III of Chile.

Author:
Angela Kean +61 2 9299 5001
action@proactiveinvestors.com.au



recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The contributors make every effort to ensure that the information and material contained in this report is accurate and correct and has been obtained from reliable sources. However, no representation is made about the accuracy or completeness of the information and material and it should not be relied upon as a substitute for the exercise of independent judgment. Proactive Investors does not accept any liability, including negligence, for any loss or damage arising from the use of, or reliance on, the material contained in this report. There are general risks associated with any investment in securities. Investors should be aware that these risks might result in loss of income and capital invested.

WARNING: No recipients should rely on any recommendation (whether express or implied) contained in this document without obtaining specific advice from their advisers. All investors should therefore consider the appropriateness, in light of their own objectives, financial situation and/or needs, before acting on the advice.

DISCLOSURE: The Company, its directors, associates, employees or representatives may not effect a transaction upon its or their own account in the investments referred to in this report or any related investment until the expiry of 24 hours after the report has been published.