



Admiralty Resources NL

Feb 24th 2012

Admiralty Resources defines lead and zinc exploration targets in McArthur Basin

Admiralty Resources (ASX: ADY) has outlined three main and six secondary exploration targets at its Bulman lead and zinc project, which is located in the highly prospective McArthur Basin.

The McArthur Basin is well-known for hosting leading lead and zinc operations, namely Xstrata Zincs world class 43 million tonne at 10.2% zinc and 4.4% lead McArthur River mine and Rox Resources (ASX: RXL) Myrtle zinc-lead project.

Myrtle has an Inferred Resource of 43.6 million tonnes at 4.09% zinc and 0.95% lead, and a higher grade Indicated Resource of 15.3 million tonnes at 5.45% zinc and 1.4% lead.

An airborne electromagnetic magnetic survey performed over Admiraltys Bulman project has highlighted areas of thicker sedimentary sequence and deeper dolerite contact of up to 178 metres just east from the central area.

Thick sedimentary sequence in the central north area of the tenement has also been indentified.

Bulman is located 320 kilometres from Katherine and covers 250 square kilometres.

An encouraging new prospect named Ripple Hill is located very close to the Bulman Fault and is outside of the historical mining areas.

Rock chip assays of up to 8960 parts per million zinc were returned from selected samples while soil sampling produced readings up to 1000 parts per million lead.

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Price: A\$0.05

Market Cap: A\$32.75M

1 Year Share Price Graph



Share Information

Code: ADY

Listing: ASX

Sector: General Mining

Website: www.ady.com.au

Company Synopsis:

Admiralty Resources (ASX: ADY) is a diversified mining company with mineral interests in Australia and Chile. The company's main project is the Admiralty Minerals Chile Agencia en Chile, holder of two prospective iron ore tenements - Harper South and Pampa Tololo - located in Region III of Chile.

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