

# Admiralty calls up Redco for study

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MELBOURNE, Mar 15 -- **Admiralty Resources** has contracted **Redco Mining Consultants** to execute a mine study to produce an initial 1Mtpa of high grade magnetite **iron** lump from the Soberana deposit, one of six targets within the company's Harper South project in **Chile**.

The study includes beneficiation and a three month trial production from September to October.

Australian-based Admiralty believes the Soberana project can provide its first income stream from Harper South, Soberana being 7km from a main highway, 6km from a railway line and 17km from the township of Vallenar.

Exploration to date has identified six anomalous targets, with results from a recent diamond drilling campaign expected in the March quarter.