

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder****To** Company Name/Scheme Admiralty Resources NL

ACN/ARSN 010 195 972

1. Details of substantial holder (1)

Name Zhong Wang

ACN/ARSN (if applicable)

The holder became a substantial holder on Feb 21st, 2013**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Common shares	36585962	Common shares	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ZHONG WANG	Beneficial interest	Common shares 36585962
[nil]	nil	nil

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ZHONG WANG	Abn Amro Clearing Sydney Nominees Pty Ltd	Abn Amro Clearing Sydney Nominees Pty Ltd	Common shares 36585962

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

Zhong wang	before 2012-10-31	1,102,000	nil	Common shares 26,888,726
ZHONG WANG	2012-10-31	7,093.176	nil	Common shares 228,812
ZHONG WANG	2012-11 2012-12 2013-01 2013-02	54,928.93 57,490.71 6,255.73 208,908.77	nil	1,608,886 common 1,747,629 common 194,804 common 5,917,105 common

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if nil)	Nature of association
nil	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zhong Wang	B-1803 No.18 Zhongxinhongshuwan Shahe East Road
Abn Amro Clearing Svdney Nominees	L8 50 bridge st Sydney, NSW 2000, Australia

Signature

print name **Zhong Wang**

 **sign here**

DIRECTIONS