

## Lease Agreement & Change of Principal Place of Business

**Sydney, Australia, 24 October 2013.** Admiralty Resources NL (ASX:ADY) (“the Company”) advises that its principle place of business will move to the following address, effective 1 November 2013:

Suite 1602  
87-89 Liverpool Street  
Sydney  
NSW 2000

The change of principal place of business is the result of the Company entering into a two-year lease agreement with Sun Investment and Holding Pty Ltd. For the purposes of Listing Rule 3.16.4, the Sun Investment and Holdings Pty Ltd is considered to be a related party of the Company. The Board of directors are satisfied that the agreement is on arms’ length and ordinary commercial terms.

In accordance with Listing Rule 3.16.4, the material terms of the two-year lease agreement are as follows:

- Term: Two (2) years
- Commencement date: 15 September 2013
- Termination date: 14 September 2015
- Option to renew for a period of 2 years
- Monthly rental fee of \$5,243.33

### ENDS

#### For more information:

Blair Lucas  
Company Secretary  
+61 403 358 638

### About Admiralty Resources NL

Admiralty Resources NL is a public diversified mineral exploration company listed on the Australian Securities Exchange (ASX: ADY) with mineral interests in Chile and Australia.

Admiralty’s flagship projects are the iron ore districts in Chile: Harper South (2,498 Ha), Pampa Tololo (3,455 Ha) and Cojin (600 Ha). The districts are located in prime locations, with close and easy access to the Pan-American Highway (the major national route), a railway line and operating shipping ports. Admiralty’s projects in Australia are the Bulman project, a lead and zinc project located in the Northern Territory, and the Pyke Hill project, a cobalt and nickel project in Western Australia, whose mining lease is 50% owned by Admiralty.

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